

UNITED STATES DISTRICT COURT WESTERN DISTRICT OF PENNSYLVANIA

IN THE MATTER OF COURT §  
REGISTRY INVESTMENT SYSTEM §  
MINORS' FUND §  
§

MISC NO: 14-76

TRANSFER OF REGISTRY FUNDS TO THE MINORS' FUND

The Court's registry funds are currently pooled together with registry funds from other courts and invested, via the Court Registry Investment System ("CRIS"), in short-term nonmarketable Government Account Series ("GAS") securities managed under the Treasury's Bureau of Public Debt's Federal Investment Program. These short-term GAS securities, each maturing within 100 days or less, are laddered within the Liquidity Fund to ensure sufficient funds are available to meet the disbursement needs of participating courts.

The Administrative Office recently established a Minors' Fund within CRIS to invest post-adjudication deposits held on behalf of minors until their age of majority, which is often longer than 100 days. Specifically, the Minors' Fund continues to feature daily liquidity but will initially be comprised of a laddered portfolio of one-year securities maturing each month. Thus, the fund improves the match between investment holdings and the length of time each minor's case remains invested, thereby capitalizing on higher-yielding securities.

Accordingly, the Court hereby **ORDERS** the transfer of registry funds currently held in CRIS's Liquidity Fund on behalf of post-adjudicated minor's cases to the Minors' Fund. It is further **ORDERED** that as future cases are adjudicated on behalf of minors, the associated registry deposits be invested via the Minors' Fund. Adopted by the full Court this 26<sup>th</sup> day of

*February* 2014.

**FILED**

FEB 26 2014

*Joy Flowers Conti*  
JOY FLOWERS CONTI  
CHIEF, U.S. DISTRICT JUDGE